

How Can I Make Money?

The following jobs or tasks can be done to gain **credit**, or make money, in our classroom.

Reason for Credit	Amount Paid	When to Expect Pay
Weekly Student Pay	\$100 / week	Weekly on Fridays
VIP	\$10 / day	End of each day
Calendar	\$7 / day	
Garbage / Recycling / Organics	\$6 / day each	
Device Team	\$8 each	
Book Nook	\$5 each	
Cubby Cleaner	\$4	
Copying spelling list	50¢	
Completing spelling test	50¢	
Journal spelling	35¢ each	
Phonics	75¢ per page	
Journals	\$1 per entry	
Read with a teacher	\$1.25	
Complete Daily 5 blog post	\$2.50	
Math workbook	75¢ per page	Next morning
Word walls	50¢ per word	
IXL sessions	\$1 per 15 min (as seen on Mrs. LS's computer)	
Math blog	\$2.50	
Finishing a major project (i.e. Genius Hour presentation, biomes project)	\$10	Next day

What Do I Have to Pay For?

You may need to pay money for the following reasons. These are **debits**, or subtractions, to the money you have in your wallet.

Reason for Debit	Amount Due	When You Need to Pay
Weekly desk and chair rental	\$60 / week	Due Wednesdays
Weekly community fee	\$5.35 / week	
Class meeting costs (class government fee)	\$2 / attendee	Due before meeting begins
Brown chair toll	\$1	Immediately
Dish chair toll	75¢	
Cube toll	50¢	
Borrowing teacher pencil sharpeners	50¢	Immediately
Borrowing any item from art supply bins (scissors, glue, pencils, erasers, colouring tools)	\$1.75	Immediately
Missing Daily 5 Jobs	\$3 / job	Friday afternoons
Missing Math Stations Jobs	\$3 / job	

Bonuses

A **bonus** is a way to make even more money! You gain bonuses by being a positive member of our classroom community. Mrs. LS is the only one who can decide to pay out bonuses.

Reason for Bonus	Amount Paid	When to Expect Pay
Caught helping a friend	\$3	Immediately
Working quietly	\$2	
Including others	\$4	
Getting 100% on a spelling test	\$2	Next day
Completing your weekly list	\$7	
Other**	?	?

** Please note that Mrs. LS may add other bonuses depending on our classroom and student needs at the time.

Purchases

A **purchase** is made when you exchange your money for a good or a service. Mrs. LS reserves the right to change prices at any time.*

Item	Amount Due	When to Pay
Buy 1 treat from treasure box	\$7	Immediately
Buy 2 treats from treasure box	\$10	
Small stickers from treasure box	\$1	
Buy into Choosing Time	\$75	Immediately
Other**	?	?

* Some items are not yet on this list and will be added later in the month

** Want to make extra money? Put your own item in this purchase list!

Fines

A **fine** is a way to lose money. You may get fined for being disrespectful in our classroom community or . Mrs. LS is the only one who can decide to charge fines.

Reason for Fine	Amount Due	When You Need to Pay
Forgotten Library Books	\$4.65	Wednesdays during Rental & Fine Collection time
Forgetting to do classroom job	\$7.85	
Sloppy work submitted	\$1.50 per infraction	
Too noisy*	\$1-\$5	
Rudeness	\$7	
Disrupting MindUP	\$4.25	
Dishonesty	\$25	
Other	?	

* Fines vary according to severity of infraction. The whole class can be fined.

** Please note that Mrs. LS may add other fines depending on our classroom and student needs at the time.

Special Team Purchases

A **team purchase** is when each member of the classroom contributes to a common purchase. Dates for special team purchases must be decided on as a team by the students and adults in the classroom. Mrs. LS reserves the right to change prices at any time.*

Team Purchase	Amount Due	When to Pay
Buy an early recess (must be a Monday or Wednesday)	\$168	Once entire class has equally contributed to the final cost
Buy a pyjama day	\$240	
Buy out an afternoon for extra Genius Hour time	\$288	
Buy out a movie / popcorn party afternoon	\$360	
Other**	?	?

* Mrs. LS may need to increase or decrease prices depending on how much money is being saved regularly by students. She will do this as fairly as possible to make sure the rewards are attainable to receive, but not overly easy either. Please note you will likely not be able to buy every single team purchase on this list.

** Have another idea? Let Mrs. LS know!

Daily Cash Count	
_____	x \$100 = _____
_____	x \$50 = _____
_____	x \$20 = _____
_____	x \$10 = _____
_____	x \$5 = _____
_____	x \$2 = _____
_____	x \$1 = _____
_____	x 25¢ = _____
_____	x 10¢ = _____
_____	x 5¢ = _____
_____	Bills Total = _____
_____	Coins Total = _____
_____	TOTAL = _____

Daily Cash Count	
_____	x \$100 = _____
_____	x \$50 = _____
_____	x \$20 = _____
_____	x \$10 = _____
_____	x \$5 = _____
_____	x \$2 = _____
_____	x \$1 = _____
_____	x 25¢ = _____
_____	x 10¢ = _____
_____	x 5¢ = _____
_____	Bills Total = _____
_____	Coins Total = _____
_____	TOTAL = _____

Daily Cash Count	
_____	x \$100 = _____
_____	x \$50 = _____
_____	x \$20 = _____
_____	x \$10 = _____
_____	x \$5 = _____
_____	x \$2 = _____
_____	x \$1 = _____
_____	x 25¢ = _____
_____	x 10¢ = _____
_____	x 5¢ = _____
_____	Bills Total = _____
_____	Coins Total = _____
_____	TOTAL = _____

Financial Literacy - The Classroom Economy - Teacher Planning

Each child starts with \$25.00 in the following denomination:

- One 10 - \$10
- One 5 - \$5
- Two 2s - \$4
- Three 1s - \$3
- Nine .25s - \$2.25
- Five .10s - \$0.50
- Five .05s - \$0.25

Possible credits to their accounts:

Student Flat Rate Pay: \$100.00 / week

Extra Pay for Jobs:

- VIP - \$10
- Calendar - \$7
- Garbage / Recycling / Organics - \$6 each
- Device Team - \$8
- Book Nook - \$5
- Cubby Cleaner - \$5

Finishing List Items:

- Spelling list copy - \$0.50
- Spelling test - \$0.50
- Journal spelling - \$0.35 each
- Phonics - \$0.75 per page
- Journals - \$1 per journal
- Read with the teacher - \$1.25
- Daily 5 blog post - \$2.50
- Math workbook - \$0.75 per page
- Word Walls - \$0.50 per word
- IXL session - \$1 per 15 minutes (as seen on Mrs. LS's computer)
- Math blog - \$2.50

Bonuses (Teacher directed):

- Caught helping a friend - \$2
- Working quietly - \$1
- Including others - \$4

- 100% on spelling test - \$2
- List completion - \$7 (on top of pay per job you completed)

Possible debits from their accounts:

Weekly Debits:

- Desk & Chair Rent: \$60/week
- Facilities Fee: \$5.35/week
- Class Meeting Costs: \$2/student

Per Use Debits:

- Fancy Chair Toll: \$0.75
- Borrowing Supplies:
 - Pencil sharpener - \$0.50
 - Any items from supply bins (pencils, felts, etc) - \$1.75

Not Meeting Daily 5/Math Deadlines:

- Daily 5: \$3 per missing job
- Math: \$3 per missing job

Fines:

- Forgotten Library Books: \$4.65
- Forgetting to do classroom job: \$7.85
- Disrupting MindUP (including playing with toys) - \$4.25
- Sloppy work submitted - \$1.50 per infraction
- Too noisy: \$1 → \$5 (*dependent on infraction; whole class can be charged)
- Off-task behaviour - \$2 per reminder
- Rudeness - \$7
- Dishonesty - \$25

Purchases

Treats:

- Buy 1 treat from treasure box - \$7
- Buy 2 treats from treasure box - \$12
- Buy special stickers from treasure box (small stickers) - \$1 each
- Buy into Choosing Time - \$75

Late June:

- Buy a prize from the prize basket - \$150

Team Buys (everyone must agree to pitch in)

- Buy a pyjama day - \$240
- Buy out an afternoon for extra Genius Hour - \$288
- Buy a movie/popcorn party afternoon - \$360